Press Release

November 05, 2026

Fortis Healthcare announces Q2 FY27 Financial Results

- Consolidated Revenues for Q2 FY27 at INR 2,735 Cr, up 17.3%; PAT Margin at 11.7% (vs Q2 FY26 at 14.1%)
- Hospital Business Revenues for Q2 FY27 at INR 2,340 Cr, up 18.6%; PAT Margin at 12.1% (vs Q2 FY26 at 14.5%)
- Diagnostics Business Gross Revenues for Q2 FY27 at INR 448 Cr, up 12.2%; PAT Margin at 15.2% (vs Q2 FY26 at 14.8%)

Gurugram, November 05, 2026: Fortis Healthcare Ltd. ("Fortis" or the "Company"), amongst India's leading healthcare delivery companies, today announced its unaudited consolidated financial results for the quarter and half year ended September 30, 2026.

Financial Highlights

Consolidated (INR Cr)	Q2 FY26	Q2 FY27	% Change Y-o-Y	H1 FY26	H1 FY27	% Change Y-o-Y
Revenue	2,331	2,735	17.3%	4,498	5,280	17.4%
Profit Before Tax (Before exceptional items)	402	429	6.8%	740	783	5.8%
Exceptional Item*	24	3		36	13	
Profit After Tax*^	329	320	-2.5%	596	593	-0.4%
Profit After Tax Margin	14.1%	11.7%		13.2%	11.2%	
Profit After Tax after Minority Interest and Share in Associates*	322	312	-3.0%	582	579	-0.6%
Earnings per share (EPS)	4.26	4.14		7.71	7.67	

** Exceptional gain pertains primarily to reversal of impairment in an associate Company; PAT and PATMI includes exceptional gain.*

^ Consolidated PAT is after accounting for adjustments related to intercompany eliminations

Hospital Business (INR Cr)	Q2 FY26	Q2 FY27	% Change Y-o-Y	H1 FY26	H1 FY27	% Change Y-o-Y
Revenue	1,974	2,340	18.6%	3,812	4,527	18.8%
Profit After Tax*	287	284	-1.1%	512	502	-1.8%
Profit After Tax Margin	14.5%	12.1%		13.4%	11.1%	

** PAT for Q2 FY27 and H1 FY27 includes exceptional gain of INR 3 Cr and INR 13 Cr respectively (corresponding previous period includes exceptional gain of INR 24 Cr and INR 36 Cr respectively) which pertains primarily to reversal of impairment in an associate Company*

Diagnostics Business *(INR Cr)*	Q2 FY26	Q2 FY27	% Change Y-o-Y	H1 FY26	H1 FY27	% Change Y-o-Y
Revenue^	400	448	12.2%	768	855	11.2%
Profit After Tax	59	68	15.8%	101	123	21.1%
Profit After Tax Margin	14.8%	15.2%		13.2%	14.4%	

^ Diagnostics business revenue is on Gross Basis; Consolidated financials include diagnostics business revenue net of intercompany elimination; Net Revenues stood at INR 394 Cr in Q2 FY27 versus INR 357 Cr in Q2 FY26 and INR 752 Cr in H1 FY27 versus INR 686 Cr in H1 FY26.

Balance Sheet

- The Company's net debt as of 30th September 2026 stood at INR 2,188 Cr with a Net Debt to EBITDA of 0.87x as compared to 0.96x as on 30th September 2025 (basis Q2 annualized EBITDA). Net debt to equity was at 0.20x versus 0.23x as on 30th September 2025.

HOSPITAL BUSINESS HIGHLIGHTS

KPIs	Q2 FY26	Q2 FY27	H1 FY26	H1 FY27
Occupancy	71%	72%	70%	70%
ARPP* (INR Lakhs)	1.96	2.10	1.98	2.10
ALOS (Days)	4.18	4.20	4.14	4.20

** Average Revenue per IP Patient is basis Gross IP revenue, excluding daycare procedures such as Chemotherapy, Radiotherapy, Dialysis, etc.*

- Revenue growth in the hospital business for the quarter was led by a ~7% increase in ARPP and an increase of ~9% in occupied beds compared to Q2 FY26.
- The Company through its wholly owned subsidiary Fortis Hospotel Limited (FHTL), entered into definitive agreements with Seth Sunder Lal Jain Charitable Eye Hospital to provide healthcare services to a 400+ bedded super-specialty hospital in Ashok Vihar, New Delhi. The ~3.1 acre facility is expected to commence operations in 3–4 years, subject to necessary approvals, with operationalization of beds in phases.
- The Company through its wholly owned subsidiary International Hospitals Limited (IHL) recently acquired Suguna Hospital, a 110 bedded facility in Rajajinagar, Bengaluru. The transaction includes the acquisition of the hospital's business operations, building and land. The facility has potential to expand to ~150 beds.
- As part of its inorganic growth strategy, the Company aims to further strengthen its presence across key clusters by evaluating strategic M&A and greenfield opportunities including built-to-suit (Sale or Lease) models in established markets such as Mumbai, Kolkata and Hyderabad. These growth initiatives are expected to drive network synergies and strengthen its competitive positioning in these select micro-markets. Additionally, the Company is evaluating similar such growth and expansion opportunities in select attractive and underserved Tier 2 markets across central India and in proximity to its key clusters in order to further broaden its geographical footprint.

DIAGNOSTICS BUSINESS HIGHLIGHTS

- Revenue mix of the business continued to improve, with the B2C share increasing to 54% in the current quarter from 52% in Q2FY26.
- Continuing with its network expansion strategy, primarily the addition of new customer touch points (CTPs); total CTPs of Agilus as on 30th September 2026 stood at 4,551.
- In Q2 FY27, Agilus conducted ~11.39 Mn tests versus ~10.62 Mn tests in Q2 FY26.
- The preventive and specialized portfolio revenues in Agilus' overall revenues grew 28% and 14% respectively in Q2 FY27.

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Commenting on the results for the quarter, Dr Ashutosh Raghuvanshi, MD and CEO, Fortis Healthcare stated, "We have witnessed another quarter of sustained growth, maintaining our growth trajectory in Q2 FY27 across our hospital and diagnostics businesses. We remain committed to strengthening our clinical capabilities and expanding our presence in key markets. We advanced our network expansion strategy recently through the acquisition of 110 bedded Suguna Hospital in Bengaluru taking the total number of operational beds in the region to approx. 1,000 beds. We also entered into a long-term healthcare services agreement for a 400+ bedded super-specialty hospital in Ashok Vihar, New Delhi. Both these growth initiatives will further strengthen our presence in the Bengaluru and Delhi NCR clusters respectively and support our long-term growth ambitions."

He further added, "Our diagnostics business continued to demonstrate consistent growth and strong operational momentum. With our ongoing capacity expansion initiatives, focus on clinical excellence and disciplined execution of our growth strategy, we remain well positioned to capitalise on the growing demand for quality healthcare services in India and deliver sustainable growth over the coming years."

About Fortis Healthcare Limited: Fortis Healthcare Limited is a leading integrated healthcare delivery service provider in India. The healthcare verticals of the company primarily comprise hospitals, diagnostics and day care specialty facilities. Currently, the company operates 37 healthcare facilities (including JVs and O&M facilities) across 12 states. The Company's network comprises over 6,300 operational beds (including O&M beds) and 400+ diagnostics labs.

DISCLAIMER

This press release may contain forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, reasonable. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this press release are cautioned not to place undue reliance on these forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent development, information or events, or otherwise. The information contained herein is subject to change without notice and past performance is not indicative of future results. The Company may alter, modify or otherwise change in any manner the content of this press release, without obligation to notify any person of such revision or changes.

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